

**FOR IMMEDIATE RELEASE****CONTACT:****Evelyn Mitchell****205-264-4551**[evelyn.mitchell@regions.com](mailto:evelyn.mitchell@regions.com)**Regions Donates Historic West Side Square Office to Huntsville Community**

**HUNTSVILLE, Ala. – October 20, 2009** – Regions Bank today announced plans to donate the historic West Side Square office building in downtown Huntsville to Big Spring Partners, Inc. for use by the City of Huntsville and the community at large.

“The West Side Square Office is a cornerstone of Huntsville’s history and the banks housed there through the years have played a key role in the city’s ever-changing economy, from its rise as a cotton mill town to a leader in the space program,” said Huntsville Mayor Tommy Battle. “Thanks to Regions and Big Spring Partners, this historic building will continue to be a vibrant part of economic revitalization and development in downtown Huntsville for years to come.”

The West Side Square office was built in 1835 and is the oldest operating bank building in the State of Alabama, having housed Regions Bank and its predecessors, including First Alabama Bank and First National Bank of Huntsville, among others. The building is located in the Twickenham Historic District and is listed on the National Register of Historic Places.

Beginning in March 2010, Big Spring Partners, Inc. (BSP), will manage the property, located at 216 West Side Square. BSP will sign an agreement to lease the majority of the building’s commercial office space to the City of Huntsville. The City will relocate several offices to the West Side Square location in early 2010 in order to contain costs and establish a stronger presence in the historic downtown district.

“We are pleased that Regions has entrusted this significant property to Big Spring Partners,” said Dr. Mary Jane Caylor, Executive Director of Big Spring Partners. “Because of Regions’ generous donation, this historic building will continue to be preserved and utilized for the betterment of the Huntsville community.”

The 2 story, 16,630 square foot office building currently houses the Regions West Side Square branch and Regions Trust Department, both of which will relocate to the Clinton Ave. Main Office located less than three blocks away at 201 W Clinton Ave. effective January 30, 2010. Regions will continue to provide full-service commercial, small business banking, consumer banking, mortgage, private banking, and personal trust services to local customers through offices across North Alabama.

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“The decision to consolidate our bank office space in downtown Huntsville was one that we considered carefully. When we made the decision to combine operations to our Clinton Ave Main Office, our top priority was to find an owner for the West Side Square Office worthy of its long history and prominent downtown location,” explained Ron Poteat, North Alabama area president for Regions Bank. “I couldn’t be more pleased with our partnership with Big Spring Partners and the City of Huntsville. Thanks to their vision and expertise the West Side Square building will continue to be central to the downtown Huntsville landscape and the economic development of our community.”

### **About Regions Financial Corporation**

Regions Financial Corporation, with \$143 billion in assets, is a member of the S&P 100 Index and one of the nation's largest full-service providers of consumer and commercial banking, trust, securities brokerage, mortgage and insurance products and services. Regions serves customers in 16 states across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates 1,900 banking offices and approximately 2,300 ATMs. Its investment and securities brokerage trust and asset management division, Morgan Keegan & Company Inc., provides services from over 300 offices. Additional information about Regions and its full line of products and services can be found at [www.regions.com](http://www.regions.com).

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